

COVER SHEET

C S 2 0 0 7 1 1 7 9 2
S.E.C. Registration Number

G T C A P I T A L H O L D I N G S , I N C .

(Company's Full Name)

4 3 r d F L O O R , G T T O W E R I N T E R N A -
T I O N A L A Y A L A A V E N U E C O R N E R H . V
D E L A C O S T A S T R E E T M A K A T I C I T Y

(Business Address: No. Street City / Town Province)

Atty. Joselito V. Banaag
Contact Person

8 3 6 - 4 5 - 0 0
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
Form Type

Second Monday of May
Regular Meeting

Certificate of Permit to Offer Securities for Sale (Order #092)
Secondary License type, if applicable

M S R D
Dept. Requiring this Doc.

Amended Articles Number/Section

68
Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. April 10, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200711792** 3. BIR Tax Identification No. **006-806-867**
4. GT Capital Holdings, Inc.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati City
Postal Code: **1227**
Address of principal office:
8. (632) 836-4500
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

174,300,000

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see the attached news release of Global Business Power Corporation ("GBPC"), a subsidiary of GT Capital Holdings, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GT Capital Holdings, Inc.

Issuer

A handwritten signature in blue ink, appearing to read 'Joselito V. Bandag', is written over the printed name.

Joselito V. Bandag

First Vice President and Head,
Legal and Compliance Division

Date: **April 10, 2015**

PRESS RELEASE

08 April 2015

Panay Energy secures Php11B loan facility for expansion project

Panay Energy Development Corporation (PEDC), a wholly owned subsidiary of Global Business Power Corporation (GBP), has raised Php 11B from a 12-year syndicated loan facility to fund the ongoing construction of its 150 MW clean coal-fired power plant expansion project in Iloilo City.

The Php 11B loan facility agreement was fully funded by a consortium of local financing institutions namely, the Bank of the Philippine Islands, China Banking Corporation, Land Bank of the Philippines, Rizal Commercial Banking Corporation, Philippine National Bank and the Philippine American Life and General Insurance Company. Through First Metro Investment Corporation, the lead arranger of the loan, PEDC's Php 11B loan requirement was oversubscribed by Php 3.6B. Proceeds of the loan represented 70% of the Php 15.6B total project cost while the remaining 30% was financed through equity.

GBP Executive Vice President Jaime Azurin commented that the successful closing of the syndicated loan facility shall play a significant role in revitalizing Panay's economy. "The Php 11B funding couldn't have come at a more opportune time as tight power supply is anticipated due to the accelerated business developments in Panay, especially in the areas of property development and tourism industries. We are truly honoured for gaining the confidence and support of like-minded financing institutions that serve as our reliable partners in fuelling economic development in the Visayas, particularly in Panay," he said.

In a mere span of 6 years, GBP was able to secure 4 loan facilities that were instrumental in shaping the economic growth of the Visayas region. These loan facilities enabled GBP to serve the much needed additional power supply in 2011 with the operation of Panay Energy's 2x82 MW clean coal plant facilities in Iloilo and Cebu Energy's 3x82 MW power plant in Toledo, Cebu, eventually ending the rotating brownouts in the region. In 2014, GBP's latest 1x82 MW expansion project under Toledo Power Company began serving the additional power requirements of major industries in Toledo, which include Carmen Copper Corporation, Balamban Enerzone and CEBECO III. Once Panay Energy's 1x150 MW

GLOBAL BUSINESS POWER CORPORATION

22/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Salcedo Village, 1227 Makati City, Philippines

expansion project becomes operational by June 2016, Panay Energy will become the largest power generating facility in the Visayas.

Panay Energy was established in 2009 out of the need for adequate, reliable and cost efficient power supply in Panay island. More than reducing the price of electricity in Iloilo by as much as Php 3 per kwh, Panay Energy serves the baseload power requirements of Panay, including the island of Boracay. It has likewise lessened dependence on submarine cables which has significantly improved power supply efficiency. Dramatic development in Panay became evident as soon as power supply stabilized. Iloilo started to witness the establishment of shopping centers, Iloilo International airport, hotels, infrastructure projects and emergence of business process outsourcing (BPO).

With the resurgence of investor confidence, Panay Energy is currently constructing its 150 MW expansion project in order to support the rapid business developments in Iloilo City and the rest of Panay island. Ongoing major businesses and property developments in Iloilo include the 75-hectare Iloilo Business Park of Megaworld Corporation, the 20-hectare Atria Park District of Ayala Land, the 20-hectare Gaisano Business Center and the high rise commercial and residential condominiums of Double Dragon Properties. Focused on commencing operations by mid-2016, construction of Panay Energy's expansion project is ahead of schedule and already 40% complete as of March 15.